

## Summary of Manager Performance - Rates of Return

LONDON BOROUGH OF CROYDON - TOTAL COMBINED

Periods to end June 2015

Pound Sterling

	Mkt Val (GBP 1000)	% of Fund	Latest Quarter	1 Year	3 Years	5 Years	Since Inception	Incept. Date
<b>Bonds - World</b>								
WELLINGTON	55,559	6.7	-4.1	8.6	3.8	6.5	7.0	29/1/2010
BAML GBP BROAD MARKET			-3.7	8.4	4.2	6.1	6.5	
			-0.3	0.2	-0.4	0.4	0.5	
STANDARD LIFE	118,792	14.4	-2.0	3.2	4.7	5.1	5.2	31/3/2010
STANDARD LIFE CUSTOMISED BOND BENCHMARK			-1.3	4.7	4.7	5.2	5.3	
			-0.6	-1.4	0.0	0.0	-0.1	
<b>Private Equity</b>								
KNIGHTSBRIDGE	12,328	1.5	-3.5	28.9	13.2	7.6	7.8	31/12/2009
LB OF CROYDON - KNIGHTSBRIDGE PRIVATE EQUITY			7.5	18.4	11.3	11.1	9.6	
			-10.2	8.8	1.8	-3.2	-1.7	
PANTHEON VENTURES	32,187	3.9	3.6	14.5	6.4	10.2	9.3	31/12/2001
LB OF CROYDON - PANTHEON PRIVATE EQUITY B/M			4.7	6.6	10.6	11.3	6.4	
			-1.0	7.5	-3.8	-1.0	2.8	
<b>Absolute/Targeted Return</b>								
BLUECREST CAPITAL MGT	14,457	1.7	-1.7	3.2	4.9	4.2	4.8	31/12/2009
GBP 3 MONTH LIBOR + 10%			2.5	10.6	10.5	10.7	10.7	
			-4.1	-6.7	-5.1	-5.9	-5.4	
<b>Fund - Hedged</b>								
BLUECREST CAPITAL MGT	16,975	2.1	-4.1	3.1			7.3	1/10/2013
GBP 3 MONTH LIBOR + 10%			2.5	10.6			10.6	
			-6.4	-6.8			-2.9	
<b>Infrastructure</b>								
EQUITIX	29,028	3.5	9.9	-6.3	7.6	11.8	11.5	31/12/2009
12% PER ANNUM (GBP)			2.9	12.0	12.0	12.0	12.0	
			6.9	-16.3	-4.0	-0.2	-0.5	
<b>Cash</b>								
INTERNALLY MANAGED CASH	8,031	1.0	0.2					28/6/2002
GBP 7 DAY LIBID			0.1					
			0.1					
<b>Equity - World</b>								
L&G	38,789	4.7	-5.1	9.8			10.9	30/4/2014
FTSE World TR			-5.1	9.9			10.9	
			0.0	-0.1			-0.1	
L&G	420,444	50.8	-5.2				-7.4	23/3/2015
LB OF CROYDON INDEX			-5.0					
			-0.2					
<b>Property - UK</b>								
SCHRODER INVESTMENT MGMT INTL	80,902	9.8	3.7	16.5			13.4	31/8/2012
AREF/IPD ALL BALANCED			3.3	15.5			11.3	
			0.4	0.9			1.9	

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BAML GBP BROAD MARKET			-3.7	8.4	4.2	6.1	6.5	
			-0.3	0.2	-0.4	0.4	0.5	
<b>TOTAL FUND</b>								
TOTAL COMBINED	827,493	100.0	-3.1	8.5	9.4	8.2	7.6	31/12/1990
L B OF CROYDON BENCHMARK			-2.1	10.1	10.6	9.6	8.4	
			-1.1	-1.5	-1.0	-1.3	-0.8	